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*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 379)**

## **CHANGE OF CHIEF EXECUTIVE OFFICER AND CHANGE OF JOINT COMPANY SECRETARY**

The Board announces that:

- (1) due to job re-allocation, Mr. Lai Ka Fai, the existing executive director of the Company will take up the position of Chief Executive Officer in place of Mr. Liu Bing with immediate effect; and
- (2) Mr. Lai Ka Fai has resigned from his position as joint company secretary of the Company and Mr. Siu Wai Bun has been appointed as joint company secretary of the Company with immediate effect.

### **CHANGE OF CHIEF EXECUTIVE OFFICER**

The Board of Directors (the “Board”) of China Ever Grand Financial Leasing Group Co., Ltd. (the “Company”) announces that due to job re-allocation, Mr. Lai Ka Fai (“Mr. Lai”), the existing executive director of the Company will take up the position of Chief Executive Officer in place of Mr. Liu Bing (“Mr. Liu”) with immediate effect. Mr. Liu will be assigned to other position of the Company subject to the board further consideration.

Mr. Lai, aged 48, joined the Group in June 2010 and was appointed as an executive director of the Company in January 2012. Mr. Lai is responsible for the overall management, corporate governance and new and existing businesses operation and development of the Group. He holds a Bachelor degree in Laws from The Manchester Metropolitan University in the United Kingdom, a Postgraduate Certificate in Laws from The University of Hong Kong and a Master degree of Business Administration from the University of Leicester in the United Kingdom. He is a solicitor of the High Court of the Hong Kong Special Administrative Region and has over 10 years of experience in the legal field. He is also a director of a joint venture of the Company in the PRC and act as directors of several subsidiaries of the Group.

Save as disclosed above, Mr. Lai has not previously held any position with the Company or any of its subsidiaries, and has not been a director in any other listed companies in the last three years. Further, Mr. Lai does not have any relationship with other directors, senior management or substantial shareholders or controlling shareholders of the Company. Mr. Lai currently holds 4,000,000 share options granted under the 2016 Share Option Scheme, representing 0.03% of the entire issued share capital of the Company. Save as disclosed, Mr. Lai does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Lai has no fixed term of service with the Company for acting as Chief Executive Officer and executive director. He shall hold office as executive director only until the next general meeting of the Company and shall then be eligible for re-election at that meeting in accordance with the Articles of Association of the Company. Mr. Lai will be entitled to a remuneration of HK\$145,000 per month as determined by the Board with reference to his position, his level of responsibilities, remuneration policy of the Company and the prevailing market conditions.

Save as disclosed above, there is no further information to be disclosed pursuant to the requirements of Rules 13.51(2) of the Rules Governing the Listing of the Securities on the Stock Exchange, nor there are other matters relating to the appointment of Mr. Lai that need to be brought to the attention of the shareholders of the Company.

## **CHANGE OF JOINT COMPANY SECRETARY**

The Board announces that Mr. Lai Ka Fai has resigned from his position as the joint company secretary of the Company and Mr. Siu Wai Bun (“Mr. Siu”) has been appointed as the joint company secretary of the Company with immediate effect.

Mr. Siu, holds a degree of Bachelor of Arts in accountancy in the Hong Kong Polytechnic University. He has over ten years of experiences in financing, accounting and auditing. Prior to joining the Company, he worked as finance manager of various listed companies in Hong Kong and had over 6 years of accounting and audit experiences at various international accounting firms. He is a member of the Hong Kong Institute of Certified Public Accountants and a member of the Hong Kong Institute of Chartered Secretaries.

By the order of the Board  
**China Ever Grand Financial Leasing Group Co., Ltd.**  
**Lai Ka Fai**  
*Executive Director*

Hong Kong, 6 November 2017

*As at the date of this announcement, the Board comprises (1) Mr. Wong Lik Ping, Mr. Lai Ka Fai, Mr. Tao Ke and Mr. Qiao Weibing as executive directors; (2) Ms. Yeung Sau Han Agnes as non-executive director; and (3) Mr. Goh Choo Hwee, Mr. Ho Hin Yip and Mr. U Keng Tin as independent non-executive directors.*