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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 379)

PROFIT WARNING

This announcement is made by China Ever Grand Financial Leasing Group Co., Ltd. (the “Company”, together with its subsidiaries as the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 Laws of Hong Kong).

The board of the directors (the “Board”) wishes to inform the shareholders of the Company and the potential investors that, based on the preliminary unaudited consolidated management accounts of the Group for the period ended 30 June 2017 (the “Current Period”), the Group is expected to record a net loss for the Current Period as compared to the net profit of approximately HK\$3.1 million for the period ended 30 June 2016 (the “Corresponding Period). Such adverse change is mainly attributable to (i) the significant decrease in other income as a result of the overall decrease in government grants due to absence of a government subsidy income of approximately HK\$8.9 million derived from a non-recurring financial support policy in the Corresponding Period, partially offset by a government subsidy income of approximately HK\$4.1 million receivable from the tax preferential policy in the Current Period and (ii) increase in net loss from change in fair values of securities investments from approximately HK\$5.1 million in the Corresponding Period to approximately HK\$12.5 million in the Current Period.

The Company is still in the process of finalising the Group's interim results for the period ended 30 June 2017 which are expected to be released in mid-August. This profit warning announcement is only based on the Board's preliminary assessment of the unaudited consolidated management accounts of the Group which are subject to finalization and other potential adjustments, if any, and have not been reviewed or confirmed by the Company's auditors or the audit committee of the Board.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China Ever Grand Financial Leasing Group Co., Ltd.
Lai Ka Fai
Executive Director

Hong Kong, 26 July 2017

As at the date of this announcement, the Board comprises (1) Mr. Wong Lik Ping, Mr. Lai Ka Fai, Mr. Tao Ke and Mr. Qiao Weibing as Executive Directors; (2) Ms. Yeung Sau Han Agnes as Non-Executive Director; and (3) Mr. Goh Choo Hwee, Mr. Ho Hin Yip and Mr. U Keng Tin as Independent Non-Executive Directors.