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DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of the Company dated 18 March 2009 in relation to a major disposal of listed securities in China Bio-Med Regeneration Technology Limited.

The Company announces that as additional time is required for the Company to finalise the information to be contained in the Circular, including, but not limited to the indebtedness statement of the Group. The Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 14.38A of the Listing Rules as well as to postpone the despatch of the Circular from 8 April 2009 to (on or before) 29 April 2009.

Reference is made to the announcement of the Company dated 18 March 2009 in relation to a major disposal of listed securities in China Bio-Med Regeneration Technology Limited (the "Announcement"). Terms used herein shall have the same meanings as those defined in the Announcement unless otherwise specified.

Pursuant to Rule 14.38A of the Listing Rules, the Company is required to despatch to the Shareholders a circular in relation to the Disposal (the "Circular") within 21 days after the publication of the Announcement, that is, on or before 8 April 2009.

As additional time is required for the Company to finalise the information to be contained in the Circular, including, but not limited to the indebtedness statement of the Group, the Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 14.38A of the Listing Rules as well as to postpone the despatch of the Circular from 8 April 2009 to (on or before) 29 April 2009.

By Order of the Board
PME Group Limited
Tin Ka Pak
Executive Director

Hong Kong, 8 April 2009

As at the date of this announcement, the Board comprises Mr. Cheng Kwok Woo, Mr. Cheng Kwong Cheong, Ms. Yeung Sau Han Agnes, Ms. Chan Shui Sheung Ivy and Mr. Tin Ka Pak as executive directors; and Mr. Leung Yuen Wing, Mr. Soong Kok Meng and Mr. Chow Fu Kit Edward as independent non-executive directors.

* For identification purpose only