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*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 379)**

## **CHANGE OF DIRECTORS**

The Board announces that:

- (1) Mr. Qiao Weibing has been appointed as an Executive Director of the Company with effect from 17 March 2016; and
- (2) Mr. Feng Gang has resigned as an Executive Director of the Company with effect from 17 March 2016.

### **APPOINTMENT OF NEW EXECUTIVE DIRECTOR**

The Board of Directors (the “Board”) of China Ever Grand Financial Leasing Group Co., Ltd. Limited (the “Company”) is pleased to announce the appointment of Mr. Qiao Weibing (“Mr. Qiao”) as an Executive Director of the Company with effect from 17 March 2016.

Mr. Qiao, aged 49, holds a bachelor degree from Shanxi University and a master degree in management engineering from China University of Mining and Technology. Mr. Qiao has over 20 years’ working experience in the government regulatory authorities and financial institutions in the People’s Republic of China (the “PRC”). From September 2008 to June 2010, Mr. Qiao served as a director of Shanghai New Huang Pu Real Estate Co., Ltd (stock code: 600638.SH) which shares are listed on the Shanghai Stock Exchange. Mr. Qiao is currently the chief investment officer of the Company and the chairman and chief executive officer of Beijing Ever Grand International Finance Lease Co., Ltd., a subsidiary of the Company in the PRC.

Save as disclosed above, Mr. Qiao has not previously held any position with the Company or any of its subsidiaries, and has not been a director in any other listed companies in the last three years. Further, Mr. Qiao does not have any relationship with other directors, senior management or substantial shareholders or controlling shareholders of the Company. Mr. Qiao does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Qiao has no fixed term of service with the Company for acting as an executive director. He shall hold office only until the next general meeting of the Company and shall then be eligible for re-election at that meeting in accordance with the Articles of Association of the Company. Mr. Qiao is currently entitled to a remuneration of HK\$50,000 per month as determined by the Board with reference to his position, his level of responsibilities, remuneration policy of the Company and the prevailing market conditions.

Save as disclosed above, there is no further information to be disclosed pursuant to the requirements of Rules 13.51(2) of the Rules Governing the Listing of the Securities on the Stock Exchange, nor there are other matters relating to the appointment of Mr. Qiao that need to be brought to the attention of the shareholders of the Company.

## **RESIGNATION OF EXECUTIVE DIRECTOR**

The Board of the Company announces that due to job reallocation, Mr. Feng Gang (“Mr. Feng”) has tendered his resignation as an executive director of the Company with effect from 17 March 2016. Mr. Feng will remain as vice president of the Company.

Mr. Feng has confirmed that he has no claim against the Company in respect of his resignation, that there is no disagreement with the Board and he is not aware of any matter relating to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to extend a warm welcome to Mr. Qiao for joining the Board and express its sincere gratitude to Mr. Feng for his valuable contributions to the Company during his tenure of office.

By the order of the Board  
**China Ever Grand Financial  
Leasing Group Co., Ltd.**  
**Lai Ka Fai**  
*Executive Director*

Hong Kong, 17 March 2016

*As at the date of this announcement, the Board comprises (1) Mr. Wong Lik Ping, Mr. Lai Ka Fai, Mr. Tao Ke and Mr. Qiao Weibing as executive directors; (2) Mr. Cheng Kwok Woo and Ms. Yeung Sau Han Agnes as non-executive directors; and (3) Mr. Goh Choo Hwee, Mr. Ho Hin Yip and Mr. U Keng Tin as independent non-executive directors.*